GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:1455
ANSWERED ON:11.03.2005
WORLD BANK TECHNICAL ASSISTANCE
Adhalrao Patil Shri Shivaji

Will the Minister of FINANCE be pleased to state:

(a) whether World Bank is providing technical and analytical help to Union and State Governments in the new pension system;

(b) if so, the details thereof;

(c) the amount of assistance received by the Government so far and the amount released to State Government of Maharashtra; and

(d) the employees likely to be covered under the said assistance?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PAIAN1MAN1CKAM) :

(a) Yes, Sir.

(b) The World Bank has approved a grant of US$ 4,50,000 to support institutional capacity building for reforming India`s pension system.

(c) The Government has so far received an amount of about US$ 1,10,000. However, no amount has been released to any State.

(d) The Technical Assistance will address pension concerns of new entry civil servants.